



1715 Aaron Brenner Drive | Suite 301 | Renaissance Center | Memphis, TN 38120



Dear Producer:

The changes on the farm in the past couple of years have been significant with commodity prices driving shifts in acreage. Like many of you, we remain committed to cotton and we are investing in new technology and genetics that will bring value to your farm. Our business is focused on you, our customer, and finding ways to make this transition to Bollgard II® go as smoothly as possible, as the Bollgard® registration expires September 30, 2009.

Monsanto Traits –

The move to multi-gene products like Bollgard II is important from a resistance management perspective. It is critical to preserving the long-term viability of our technology and the benefits realized by our farmer customers in all of our key crops – cotton, corn and soybeans. The benefits of these traits are tremendous and increases when stacked and placed in elite germplasm.

In the last few weeks, we've had the chance to better understand the transition timeline and discuss it with customers. We will be working within the EPA's regulatory framework which allows seed companies to sell remaining on-hand inventory of Bollgard products up to the registration's expiration of September 30, 2009. Growers who want a Bollgard variety will need to purchase and accept delivery of this seed by September 30, 2009 and this seed will be eligible for planting in the 2010 season. This deadline will apply to all seed companies who market Bollgard.

D&PL® Business –

Elite germplasm is where our Delta and Pine Land business and the Deltapine® brand come into play. We know there are cotton producers who plant large percentages of their farms to Bollgard. Our team is developing a plan to transition to the new varieties with Bollgard II that will meet your standards for high yield and fiber quality potential.

D&PL has a number of products in the pipeline that have the potential to provide performance greater or equal to current industry standards like DP 555 BG/RR, DP 444 BG/RR and DP 445 BG/RR. Deltapine has up to a dozen new Bollgard II/ Roundup Ready® Flex varieties to select from in 2009, twice that many in 2010 and more than 300 to select from in 2011.

The on-farm variety mix is something you may want to consider as more than one variety may fit on farms currently planting the majority of their acres to a single product. To build familiarity with these products, we are putting resources behind increased testing and production of these varieties. We hope you will take the opportunity to come out and see the trials. We will be keeping the communication channels open through our people and resources including a new dedicated Web site for this transition: www.monsanto.com/BollgardIItransition.

We look forward to talking to you soon. Please feel free to contact your retailer or a member of our team if you have any questions.

Sincerely,

Kevin Eblen
D&PL Business Lead

Always read and follow pesticide label directions and follow insect resistance management requirements.

Roundup Ready® crops contain genes that confer tolerance to glyphosate, the active ingredient in Roundup® agricultural herbicides. Roundup agricultural herbicides will kill crops that are not glyphosate tolerant. Growers should be sure that the glyphosate product used in these applications over Roundup Ready Flex cotton has been tested for that use so as to reduce the risk of leaf damage. See the Roundup Ready Flex Technical Use Guide for details. Bollgard®, Bollgard II®, Roundup Ready®, Monsanto imagine and the Vine Design are registered trademarks of Monsanto Technology LLC. D&PL, D&PL and Design and Deltapine are trademarks of D&PL Technology Holding Company LLC. ©2008 Monsanto Company. DP-8059